

Policy and Resources Committee - Policy Initiative Fund

Budget	2020/21		2021/22	2022/23	2023/24
Initial budget	£ 1,250,000		£ 1,250,000	£ 1,250,000	£ 1,250,000
Uncommitted balance brought forward from 2019/20	£ 437,248		£ -	£ -	£ -
Unspent balances deferred from 2019/20	£ 239,631		£ -	£ -	£ -
Unspent balances in 2019/20 returned to Fund	£ 42,469		£ -	£ -	£ -
Revised Budget	£ 1,969,348		£ 1,250,000	£ 1,250,000	£ 1,250,000

Date	Name	2020/21 Bid	2020/21 Actual	2021/22 Bid	2022/23 Bid	2022/23 Bid
07/07/16	London Councils Summit	£ 16,000	£ -			
16/11/17	Proposed Grant to retain the Centre for the Study of Financial Innovation (CSFI)	£ 6,635	£ 6,635	£ 6,635		
22/02/18	Continued Sponsorship to support Innovate Finance	£ 250,000	£ 187,500			
15/03/18	Match Funding from The Honourable Irish Society to the National Citizenship Scheme	£ 11,000	£ 11,000			
03/05/18	Saudi Arabia Vision 2030, Public Investment Fund and Financial Services	£ 27,487	£ -			
07/06/18	City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	£ 77,899	£ 1,560			
07/06/18	Social Mobility: Sponsorship of the Social Mobility Employer Index	£ 15,573	£ 15,573			
05/07/18	Events Partnership with The Strand Group, King's College London	£ 35,787	£ -			
17/01/19	Sponsorship of the CPS Margaret Thatcher Conference on Britain & America	£ 4,475	£ -			
17/01/19	Sponsorship of Children's Book with Guy Fox History Project Ltd	£ 2,885	£ -			
21/02/19	London and Partners: domestic promotion of London	£ 87,000	£ 12,000	£ -		
14/03/19	Think Tank Review and Memberships 2019-20	£ 8,025	£ 8,025			
04/07/19	Recognition of Women: a City Response	£ 23,000	£ -			
23/10/19	Renewal of CWEIC Strategic Partnership	£ 30,000	£ 10,000			
23/01/20	Sponsorship of New Local Govt Network 'Community Mobilisation' Project	£ 12,500	£ 12,500			
20/02/20	Future.Now - Application for Funding	£ -	£ -	£ 17,000		
20/02/20	Secretariat of Standing International Forum of Commercial Courts	£ 60,000	£ 60,000			
20/02/20	Tokyo 2020 Games	£ 40,000	£ -			
19/03/20	London Messaging Research	£ 40,000	£ -			
16/04 2020	Sponsorship of London 2050 Project	£ 21,500	£ 20,000			
16/04/20	Sheltered Employment Programme - Corporate Catering at the Guildhall Offices	£ 90,000	£ -	£ 90,000		
11/06/20	British Foreign Policy Group	£ 35,000	£ -			
Urgency	Supplementary City Premium Grant to Academies	£ 330,000	£ 330,000			
Urgency	Additional Innovate Finance	£ 100,000	£ 50,000			
24/09/20	Commitment to UN Sustainable Development Goals	£ 10,000	£ -	£ 10,000	£ 10,000	
Urgency	Report on UK Legal Services	£ 7,500	£ 7,500			
19/11/20	Recovery Task Force: Placemaking for a world-leading Square Mile	£ 100,000				
21/01/21	Support for Innovate Finance			£ 250,000	£ 250,000	£ 250,000
21/01/21	Green Horizon Summit Evaluation & COP26 Preparations			£ 100,000		
	Total Allocations	£ 1,442,266	£ 732,293	£ 473,635	£ 260,000	£ 250,000
	Balance Remaining	£ 527,082		£ 776,365	£ 990,000	£ 1,000,000

Bids for Committee's Approval: 18 February 2021

- Commonwealth Enterprise and Investment Council	-	20,000	20,000	-
- Cultural and Diversity Working Groups	-	17,000	-	-
Total Balance if pending bids are approved	£ 527,082	£ 739,365	£ 970,000	£ 1,000,000

	Multi Year PIF Bids	2020/21 Bid	2021/22 Bid	2022/23 Bid	2023/24 Bid
	Multi Year PIF Allocation	£ 600,000	£ 600,000	£ 600,000	£ 600,000
07/07/16	London Councils Summit	£ 16,000			
16/11/17	Proposed Grant to retain the Centre for the Study of Financial Innovation	£ 6,635	£ 6,635		
22/02/18	Continued Sponsorship to support Innovate Finance	£ 250,000			
15/03/18	Match Funding from The Honourable Irish Society to the National Citizenship Scheme	£ 11,000			
07/06/18	City of London Corporation - Engagement with Strategy World Economic Forum (WEF)	£ 38,000			
21/02/19	London and Partners: domestic promotion of London	£ 87,000	£ -		
23/10/19	Renewal of CWEIC Strategic Partnership	£ 20,000			
16/04/20	Sheltered Employment Programme - Corporate Catering at Guildhall Offices	£ 90,000	£ 90,000		
24/09/20	Commitment to UN Sustainable Development Goals	£ 10,000	£ 10,000	£ 10,000	
21/01/21	Support for Innovate Finance		£ 250,000	£ 250,000	£ 250,000
	Multi Year PIF Allocation Balance	£ 71,365	£ 243,365	£ 340,000	£ 350,000

Bids for Committee's Approval: 18 February 2021

- Commonwealth Enterprise and Investment Council	-	20,000	20,000	-
-	-	-	-	-
Total Balance if pending bids are approved	£ 71,365	£ 223,365	£ 320,000	£ 350,000